

Kernel S&P Kensho Electric Vehicle Fund

For the month ended 30 April 2021

Fund overview

Electric Vehicles (EVs) have been proposed and designed for over 20 years, but in the last year or two the EV performance, ecosystem and consumer adoption seems to have accelerated. With 11 vehicle manufacturers plus 18 companies providing critical EV components and infrastructure, this fund offers well-rounded exposure so you can benefit from the EV movement without picking individual stocks. This high-growth fund is only the 4th electric vehicle index fund in the world and includes the likes of Tesla, NIO, Workhorse Group, Blink Charging Co and Toyota. The fund tracks the S&P Kensho Electric Vehicles Index, which is part of the S&P Kensho New Economy Index Series.

Key information

- **Index tracked:** [S&P Kensho Electric Vehicles](#)
- **Number of constituents:** 29
- **Distribution frequency:** Quarterly
- **Management fee:** 0.39%
- **Inception:** 15th July 2020

How to use this Fund

The Kernel S&P Kensho Electric Vehicle Fund be used in a variety of investment strategies:

- Satellite
- Thematic exposure
- Portfolio diversification

Performance

	Return
1 month	-6.29%
1 year*	164.31%
3 year p.a.*	40.11%
5 year p.a.*	29.57%

*Total Returns Index in NZD. Returns longer than one year are annualised.

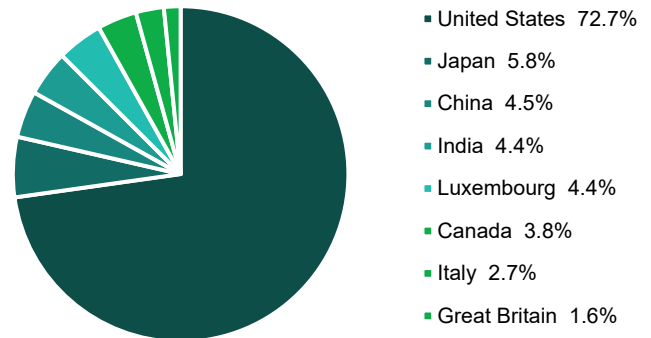
Risk profile



The risk indicator is based on the returns data for 5 years to 31 March 2021 or the index data for the time before fund inception. While risk indicators are usually relatively stable, they do shift from time to time. See the [Product Disclosure Statement](#) for the Kernel Funds for more information about the risks associated with investing in this fund.

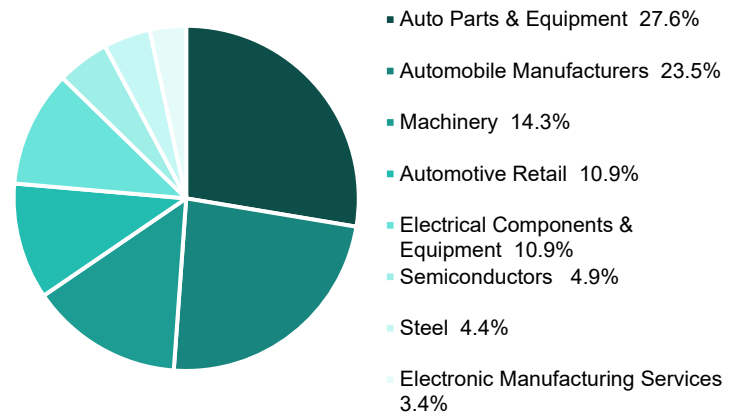
Where does the fund invest in?

This shows the weighting by companies' domicile for the fund:



What does the fund invest in?

This shows the sector weighting for the fund:



Top 10 fund investments

Company	% of fund's net asset value
Blink Charging	10.88%
Dana Incorporated	4.84%
Tesla	4.62%
Tata Motors	4.40%
ArcelorMittal	4.37%
Plug Power	4.33%
Gentherm	4.12%
Lear Corp	4.04%
Borgwarner	3.76%
Ballard Power Systems	3.76%

Current cash & equivalents = 0.16%

Further information

The information is not investment advice. Kernel has taken reasonable steps to ensure that the information in this document is accurate and up to date. Kernel does not accept any responsibility for any error or omission or for any loss resulting from the use of this information, except to the extent required by law.