

Global Infrastructure Fund

Index data for the month ended 30 April 2021

Fund overview

This fund provides diversified exposure to pure-play infrastructure companies domiciled globally. The index covers all sectors of the infrastructure market. To be included in the index, a company must derive at least 70% of cash flows from infrastructure lines of business.

Key information

- **Index tracked:** [DJ Brookfields Global Infrastructure](#)
- **Number of constituents:** 106
- **Distribution frequency:** Quarterly
- **Indicative Yield:** 3.36%
- **Management fee:** 0.39%
- **Inception:** 15th July 2020

How to use Kernel Global Infrastructure Fund

The Global Infrastructure fund can be used in a variety of investment strategies:

- Portfolio diversification
- Access to a global growth sector
- Enhanced yield and hedge against inflation

Performance

	Return
1 month	2.22%
3 months	11.64%
1 year*	2.97%
3 years p.a.*	7.49%
5 years p.a.*	6.93%
10 years p.a.*	9.26%

*Net Total Returns Index in NZD. Returns for longer than one year are annualised.

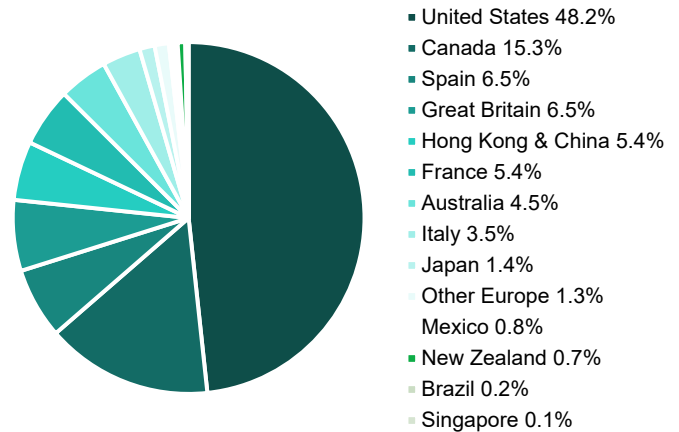
Risk profile



The risk indicator is based on the returns data for 5 years to 31 March 2021 or the index data for the time before fund inception. While risk indicators are usually relatively stable, they do shift from time to time. See the [Product Disclosure Statement](#) for the Kernel Funds for more information about the risks associated with investing in this fund.

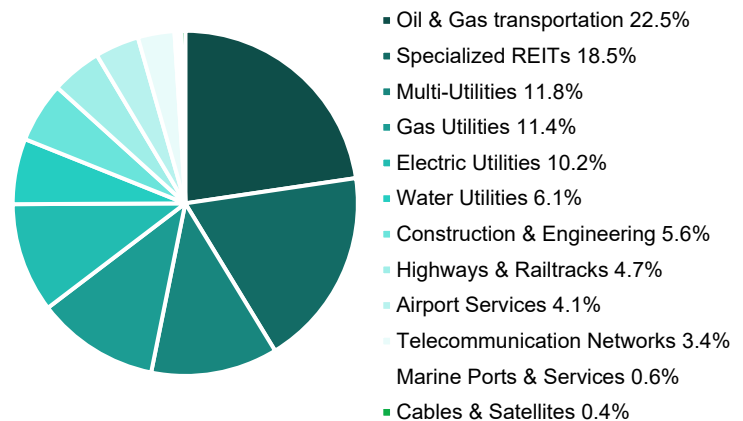
Where does the fund invest in?

This shows the country weight that the fund invests in:



What does the fund invest in?

This shows the GICS weighting for the fund:



Top 10 fund investments

Company	% of fund's net asset value
American Tower Corp	9.22%
Crown Castle Intl	6.64%
Enbridge Inc	6.36%
Vinci	4.40%
TC Energy Corporation	3.94%
National Grid PLC	3.92%
Sempra Energy	3.39%
Kinder Morgan	2.70%
SBA Communications	2.67%
Cellnex Telecom	2.51%

Current cash & equivalents = 0.11%

Further information

The information is not investment advice. Kernel has taken reasonable steps to ensure that the information in this document is accurate and up-to-date. Kernel does not accept any responsibility for any error or omission or for any loss resulting from the use of this information, except to the extent required by law.